



Indbank Online

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MARKETS FOR YOU

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What's New!!!

- Markets Cheer as Moody's Upgrades India Rating; GST and Note Ban Get Thumbs Up: Markets, including stocks and the rupee, rallied after Moody's upgraded India's sovereign bond rating and noted continued progress on economic and institutional reform will enhance India's high growth potential.
- BharatNet phase 2 launched :Government of India has launched BharatNet Phase 2 to provide high-speed broadband service in all Gram Panchayats by March 2019. It is expected to cost around 34 thousand crore rupees.
- IAF Successfully Test Fired BrahMos from Sukhoi 30-MKI : In a first for India and the world, BrahMos was test fired on 22 November 2017 from IAF's Sukhoi 30-MKI. Counted among the heaviest missiles in the world, BrahMos will be integrated on IAF's frontline fighter jet.
- Railways to phase out diesel engines in five years: Two months after a run-in with US giant General Electric Co. (GE) over the manufacture of diesel locomotives, Indian Railways has decided to phase out diesel engines in the next five years and switch entirely to electric ones.
- Government unveils Umang app for citizen services: Prime Minister Narendra Modi launched a new mobile app – UMANG (Unified Mobile Application for New-age Governance) which will allow citizens to access government services on a single platform. The services live on the app include Aadhaar, DigiLocker, Bharat Bill Payment System (BBPS) among others. According to official documents, the UMANG app will provide access to over 1,200 services of various government organisations in states and at the Centre as well as utility payments.
- Private sector may get government funding to promote tourism: The government plans to partly finance private sector expenditure on promoting tourism in India and may offer leading hotels, travel agencies, online travel portals and airlines as much as 50 per cent of their annual marketing budget as a fixed contribution, based on their credibility.
- Black money: Swiss Par panel Okays auto info exchange with India: Paving the way for India to get instant access to details on Indians with Swiss accounts, a key parliamentary panel in Switzerland has approved an automatic information exchange pact between the two countries. A key panel of the Swiss Parliament's Upper House - approved the proposed pact with India as also with 40 other countries, but suggested strengthening the provisions for individual legal claims.
- Competition Act 2002: Competition Commission of India (CCI) imposes Rs2 crore penalty on Monsanto: CCI found Monsanto and three of its units to be in contravention of provisions of Competition Act 2002 and imposed a penalty of Rs50 lakh each on them.
- After Jio success, Mukesh Ambani to look at agriculture, education, healthcare: After having put India on the cusp of becoming the world's largest data network through last venture Reliance Jio Infocomm Ltd, Mukesh Ambani says that he will look at areas such as agriculture, education, healthcare as the next avenues of growth for his company Reliance Industries Ltd.
- Asian Development Bank Okays \$500 million loan for rural roads in 5 states: Asian Development Bank to provide \$500 million loan to improve rural road connectivity in five states, including Assam and West Bengal
- SEBI puts in framework to improve governance for mutual funds: According to new SEBI norms, an independent director or independent trustee is now allowed to hold only two consecutive five-year terms.
- Trai asks DoT to make M&A process easier for telecom firms: Telecom firms have been forced to go for M&A deals after the entry of Reliance Jio Infocomm Ltd last September. The telecom sector is witnessing consolidation, with the Idea-Vodafone merger and Airtel announcing three M&A deals to buy Tikona, Telenor and Tata Teleservices's mobile telephony business.
- Telangana plans hub for women entrepreneurs: The Telangana government will set up a centre called 'WE Hub' to support women entrepreneurs and procure goods made by them, the state's technology minister said.



MR. ASHWANI KUMAR BAJPAI

From the President's Desk

Season's Greetings

It gives me immense pleasure to address you once again. As you are aware, our economy is bouncing on account of huge foreign investments which got a fillip chiefly due to many financial reforms undertaken by the government.

Recently Moody's Investors Service upgraded the Government of India's local and foreign currency issuer ratings to Baa2 from Baa3 and changed the outlook on the rating to stable from positive. Moody's has also upgraded India's local currency senior unsecured rating to Baa2 from Baa3 and its short-term local currency rating to P-2 from P-3.

The decision to upgrade the ratings is underpinned by Moody's expectation that continued progress on economic and institutional reforms will, over time, enhance India's high growth potential and its large and stable financing base for government debt, and will likely contribute to a gradual decline in the general government debt burden over the medium term. In the meantime, while India's high debt burden remains a constraint on the country's credit profile, Moody's believes that the reforms put in place have reduced the risk of a sharp increase in debt, even in potential downside scenarios.

The past couple of days have brought cheer to public sector banks. State run banks have got the capital infusion recently announced by the Government of India. The promised recapitalisation of Rs2.1 trillion takes care of not only the provisioning requirements of public sector banks, but also provides them with growth capital. All requirements of public sector banks have been addressed at

one stroke. Financial reforms carried out by Government of India are to be followed by state run banks strictly under a principle of "Reforms & Capitalisation".

The Reserve Bank of India on 6th December 2017 kept policy rates unchanged for the reason pressure on policies and forecast for inflation for the rest of the fiscal marginally. In this backdrop it is expected that RBI may remain on hold next year also. Inflationary pressure generally are built up from variety of reasons a. A possible slide in fiscal position b. Rising crude oil prices c. Unexpected disturbances in the international financial markets linked to Federal Reserve policy. Currently India's interest rate is the highest at 6%.

The Indian Economy had expanded 6.3% YOY in the third quarter of 2017, above the previous quarter which was at 7.5% much below the market expectation, largely due to the increase in the investment and growth in inventories which offset slowdown in public and private spending.

FRBM (Fiscal Responsibility and Budget Management) measures taken by the government is a paradigm shift in the fiscal discipline. The government under FRBM measures aims to bring down the fiscal deficit to 3.2% of the GDP by 2020-21. Fiscal Responsibility and Budget Management Committee headed by Shri N.K. Singh, former Revenue and Expenditure Secretary has recommended by the end of 2022-23, the deficit to be cut down to 2.5%.

In this foregoing, above factors will help sustain an investor friendly climate & enhance investor confidence, giving the market a boost.

Warm Wishes

Snap Shots

Inflation (%) (WPI)	1.88% (Jul 2017)	3.24% (Aug 2017)	2.60% (Sep 2017)	3.59% (Oct 2017)
Inflation (%) (CPI)	2.36 % (Jul 2017)	3.36 (Aug 2017)	3.28% (Sep 2017)	3.58% (Oct 2017)
Particulars	3.11.2017	10.11.2017	17.11.2017	24.11.2017
91-Day Cut-off (%)	6.1081	6.1081	6.1081	6.1081
10-yr G-Sec yield (%)	7.0282	7.1288	7.2267	7.1940
USD/INR(Rs)	64.5764	65.0147	64.7328	64.7328
EUR/INR (Rs)	74.9475	76.0440	76.6850	77.1665

Global Indices

Indices	Country	Index as on 31.10.2017	Index as on 30.11.2017	Variation (%) (Inc/ Dec)
SENSEX	India	33,213.13	33,149.35	-0.19
NIFTY 50	India	10,335.30	10,226.55	-1.32
NASDAQ	United States	6,727.67	6,873.97	2.17
DJIA	United States	23,377.24	24,272.35	3.83
S&P 500	United States	2,575.26	2,647.58	2.81
Hang Seng	Hong Kong	28,245.54	29,177.35	3.30
Nikkei 225	Japan	22,011.61	22,724.96	3.24
Shanghai Composite	China	3,393.34	3,317.19	-2.24
Straits Times	Singapore	3374.08	3433.54	1.76
FTSE 100	United Kingdom	7,493.10	7,326.70	-2.22
CAC 40	France	5,503.29	5,372.79	-2.37
DAX	Germany	13,229.57	13,023.98	-1.55

Institutional Investments

Category	Debt/Equity	Gross Purchases (Rs Crores)	Gross Sales (Rs Crores)	Net Investment (Rs Crores)
FII Investments (in November 2017 upto 29.11.2017)	Equity	126,624.50	106,841.76	19,782.74
	Debt	26,284.13	27,517.13	-1,233.00
Mutual Fund (November 2017 upto 27.11.2017)	Equity	52,554.32	41,885.64	10,668.68
	Debt	126,442.14	88,968.29	37,473.85
FII Derivative Trades (Rs. in Crores) (November 2017 upto 29.11.2017)	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
- Buy	43,961.05	11,34,644.42	1,95,324.25	1,44,165.96
- Sell	48,584.42	11,24,212.79	2,08,273.37	1,44,412.62

- Future Supply Chain Solutions Limited:** Future Supply Chain Solutions Ltd, the logistics arm of Kishore Biyani-led Future Group has set a price band of Rs660-664 per share for the IPO, which values it at Rs2, 644-2,660 crore. The initial public offering will open on 6 December 2017. Parent Future Enterprises Ltd and special situations fund SSG Capital will collectively sell 9.78 million shares. The offer will see a total stake dilution of 24.43%. No new shares will be issued. Future Enterprises plans to sell 1.95 million shares, which will fetch the parent company Rs130 crore at the upper end of the price band. Post offer, the shareholding of Future Enterprises will drop by five percentage points to 53%. In 2016-17, the company reported a revenue of Rs577 crore, up 9% from the previous fiscal. It reported a net profit of Rs45.75 crore in 2016-17, up 55% from a year earlier.

The majority of revenues come from contract logistics that made up nearly 70% of total revenues in FY17, as per data from the company's red herring prospectus. It intends to keep the breakup that way. Future Supply Chain has appointed Edelweiss Financial Services Ltd, CLSA India Pvt. Ltd, Nomura Financial Advisory & Securities (India) Pvt. Ltd, IDFC Bank Ltd, IIFL Holdings Ltd and YES Securities (India) Ltd to manage the share sale.

The Indian logistics industry comprising segments such as road, rail and coastal freight, warehousing, cold chain and container freight stations and inland container depots, estimated at Rs6.4 trillion in fiscal 2017, is expected to grow at a compound annual growth rate of 13% to Rs9.2 trillion by fiscal 2020, according to a report by rating agency Crisil Ltd.

- Galaxy Surfactants Limited:** Speciality chemicals manufacturer Galaxy Surfactants has filed draft papers with markets regulator to raise an estimated Rs. 1,000 crore through an initial public offer. During the initial share sale, as many as 307 shareholders will sell 63,31,674 shares of the company, according to the draft red herring prospectus filed with Sebi. According to merchant banking sources, the initial public offer is expected to fetch Rs. 1,000 crore. The objects of the offer are to achieve the benefits of listing the equity shares on the stock exchanges and the sale of equity shares by the selling shareholders. Further, the company expects that listing of the equity shares will enhance its visibility and brand image and provide liquidity to its existing shareholders, the draft papers stated. ICICI Securities, Edelweiss Financial Services and JM Financial Institutional Securities will manage the company's public issue. The company's equity shares are proposed to be listed on the BSE and the NSE. This is the company's second attempt to go public. Earlier in 2011, Galaxy Surfactants had entered the capital markets to raise over Rs. 200 crore through an initial share sale. However, it withdrew from the IPO market due to tepid response from investors.
- Srei Equipment Finance Limited:** Srei Equipment Finance Ltd, a wholly-owned subsidiary of Srei Infrastructure Finance Ltd, filed its draft red herring prospectus with the Securities and Exchange Board of India for an initial public offering. According to the DRHP, the share sale includes a fresh issue of Rs1,100 crore, while Srei Infrastructure Finance will offer 4.4 million shares in an offer for sale. Srei Equipment Finance offers loans for purchase of equipment for construction and mining, earth-moving, material handling, road construction, concrete mixing and material processing. In the year to March, Srei Equipment Finance clocked Rs2,495.33 crore in revenue and a net profit of Rs148.84 crore. It is the first subsidiary of Srei Infrastructure Finance to file a draft prospectus for an IPO. The filing of Srei Equipment Finance's DRHP also comes at a time when the Indian capital market has been witnessing a spurt in IPOs.

This year, IPO fundraising has breached the all-time high seen in 2010, where 64 companies raised Rs37,534.65 crore. Until October this year, the Indian primary market has witnessed 30 IPOs with companies raising Rs47,099 crore, according to data from primary market tracker Prime Database. In 2016, 26 companies raised Rs26,493.8 crore through the IPO route.

Forthcoming Corporate Action

Company	Symbol	Purpose	Ex date / Split Date / Record
CONFIDENCE PETROLEUM INDIA LTD	CONFIPET/526829	Interim Dividend - Rs. - 0.0500	04 Dec 2017
JMD Ventures Ltd	JMDVL/511092	Consolidation of Shares	04 Dec 2017
SIYARAM SILK MILLS LTD	SIYSIL/503811	Interim Dividend - Rs. - 2.2000	04 Dec 2017
UNIVERSAL CREDIT & SECURITIES LTD	UNICRSE/531963	Stock Split From Rs.5/- to Rs.1/-	04 Dec 2017
Vishal Bearings Ltd	VISHALBL/539398	Interim Dividend - Rs. - 0.5000	04 Dec 2017
20 MICRONS LTD	20MICRONS/533022	Interim Dividend - Rs. - 0.4000	05 Dec 2017
LAKSHMI VILAS BANK LTD	LAKSHVILAS/534690	Right Issue of Equity Shares	05 Dec 2017
M.M.FORGINGS LTD	MMFL/522241	Interim Dividend - Rs. - 5.0000	05 Dec 2017
MONSANTO INDIA LTD	MONSANTO/524084	Interim Dividend - Rs. - 15.0000	05 Dec 2017
Sri Krishna Constructions (India) Ltd	SKC/539363	Bonus issue 1:10	06 Dec 2017
INDIAN TONERS & DEVELOPERS LTD	INDTONER/523586	Interim Dividend - Rs. - 1.5000	07 Dec 2017
LOVABLE LINGERIE LTD	LOVABLE/533343	Buy Back of Shares	07 Dec 2017
NOVARTIS INDIA LTD	NOVARTIND/500672	Buy Back of Shares	07 Dec 2017
Orient Cement Ltd	ORIENTCEM/535754	Interim Dividend - Rs. - 3.0000	07 Dec 2017
RCI Industries & Technologies Ltd	RCIIND/537254	Interim Dividend - Rs. - 0.5000	07 Dec 2017
Vidhi Specialty Food Ingredients Ltd	VIDHIING/ 531717	Interim Dividend - Rs. - 0.2000	07 Dec 2017
SURYA ROSHNI LTD	SURYAROSNI/500336	Dividend - Rs. - 1.5000	08 Dec 2017
ADVANI HOTELS & RESORTS (INDIA) LTD	ADVANIHOTR/523269	Interim Dividend - Rs. - 0.5000	12 Dec 2017
INDSIL HYDRO POWER & MANGANESE LTD	INDSILHYD/522165	Dividend - Rs. - 0.8000	13 Dec 2017
Advik Capital Ltd	ADVIKCA/539773	Stock Split From Rs.10/- to Rs.1/-	14 Dec 2017

New Fund Offers

Fund Name	Open Date	Close Date	Min. Investment (Rs.)	Type
Aditya Birla Sun Life Mutual Fund	27-Nov-2017	07-Dec-2017	Rs. 1,000/- and in multiples of Rs.10/- thereafter	Close Ended
BOI AXA Mutual Fund	10-Nov-2017	09-Feb-2018	500	Close Ended
DSP BlackRock Mutual Fund	17-Nov-2017	01-Dec-2017	Rs. 1,000/- and in multiples of Rs 1	Close Ended
ICICI Prudential Mutual Fund	29-Nov-2017	13-Dec-2017	5000	Close Ended
Indiabulls Mutual Fund	21-Sep-2017	20-Dec-2017	Rs. 500 and in multiples of Re. 500 thereafter	Open Ended
Indiabulls Mutual Fund	21-Sep-2017	20-Dec-2017	Rs 5,000 and in multiples of Re. 1 thereafter	Close Ended
Reliance Mutual Fund	30-Nov-2017	05-Dec-2017	Rs 5,000 and in multiples of Re. 1 thereafter	Close Ended
Reliance Mutual Fund	28-Nov-2017	08-Dec-2017	Rs 5,000 and in multiples of Re. 1 thereafter	Close Ended
UTI Mutual Fund	20-Nov-2017	04-Dec-2017	Rs 5000 and in multiple of Rs 1	Close Ended
UTI Mutual Fund	28-Nov-2017	12-Dec-2017	Rs 5000 and in multiple of Rs 10	Close Ended
UTI Mutual Fund	05-Oct-2017	05-Jan-2018	Rs 500 and in multiple of Rs 500	Close Ended

Start-up Corner!!!

HEALTHIFYME

Lifestyle tracking platform

Founders: Tushar Vashisht, Mathew Cherian & Sachin Shenoy

HealthifyMe is an Indian digital Weight loss platform that provides fitness services. Developed for both Android and iOS platforms, the application provides calorie tracking, water tracking and on-the-cloud fitness coaching. In addition to these, the app takes the gamified approach to keep users motivated.

There are 60 million diabetics and over a 150 million hypertensive people in India. As the corporate culture in India grows, these diet and fitness related diseases are growing to epidemic proportions.

Most part of the problem comes from a lack of awareness. With the help of a diet chart, one can figure out the components that make a food and take a call whether or not the food that one is eating is healthy. However, with respect to Indian food, no such list exists. Even nutritionists make a gross approximation of the calorie count.

HealthifyMe was co-founded in 2012 by Tushar Vashisht, Sachin Shenoy, Mathew Cherian, and initially incubated by Microsoft Accelerator in Bengaluru. HealthifyMe is currently positioning itself as a comprehensive lifestyle tracking platform that combines power of technology with real human services to deliver measurable impact. The venture currently has over 150 coaches on its platform and has been rated as a "Top of 2016" mobile app by Google and it has featured multiple times in the health/fitness category by both Apple and Google.

HealthifyMe's app enables users to keep a track of their calories, set personal fitness goals, and measure progress. The app syncs with all the leading fitness trackers including Fitbit, YuFit, and MiBand along its own fitness band RIST. The startup has three main revenue streams - premium subscription model, corporate wellness, and healthcare programmes. Users with premium subscription get to choose from a team of in-house nutritionists, fitness trainers and Yoga coaches, who are certified by international organizations and certifications such as International Sports Science Association (ISSA), American Council on Exercise (ACE) and others. Through this, HealthifyMe combines human assistance with wearable technology as the app syncs with activity trackers. With 208 employees, HealthifyMe has physical presence in Bengaluru, Delhi, Mumbai, and Chennai.

Mutual Fund Corner

Scheme for the Month: Franklin India High Growth Companies Fund

LEVEL OF RISK: Moderately High

Objective: The fund seeks to achieve capital appreciation through investments in Indian companies/sectors with high growth rates or potential. It will focus on companies offering the best trade-off between growth, risk and valuation. The fund managers will follow an active investment strategy and will be focusing on rapid growth companies which will be selected based on growth, measures such as Enterprise value, growth rate, price/earnings/growth, forward price/sales, and discounted EPS.

Investment Details	
Minimum Investment Amount (Rs)	5000
Additional Investment (Rs)	1000
SIP(Rs)	500
Minimum Cheque	12
Options	Growth/Dividend
Expense Ratio (%)	2.32% as on 31.10.2017
Exit Load (%)	1% for redemption within 730 days

Trailing Returns

As on 31.10.2017	Fund Return	NIFTY 500	Category Return
Year to Date	31.24	28.72	31.04
1-Month	-2.01	-3.07	-2.17
3-Month	9.09	2.93	3.55
1-Year	30.09	28.38	29.85
3-Year	11.87	9	11.80
5- Year	22.75	13.64	16.82
Return Since Launch 14.25%			

Note : Return up to 1 year are absolute and over 1 year are annualized.




Asset Allocation as on 31.10.2017	
As on 31.10.2017	% Net Assets
Equity	90.43
Debt	0
Cash	9.53

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Current Statistics & Profile

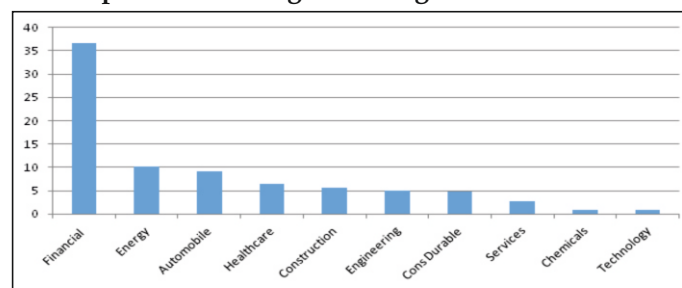
Latest NAV	Rs. 39.8199 (Growth) Rs. 25.6568 (Dividend) as on 06.11.2017
Fund Category	Equity: Multi Cap
Type	Open Ended
Launch Date	26.07.2007
Net Assets (Cr)	Rs.7334 crores as on 31.10.2017
Benchmark	Nifty 500

Fund Style			Concentration & Valuation	
Investment Style			No. of Stocks	36
Growth	Blend	Value	Top 10 Stocks (%)	57.57
			Top 5 Stocks (%)	38.66
			Top 3 Sectors (%)	55.83
			Portfolio P/B Ratio	2.52
			Portfolio P/E Ratio	30.63
Capitalisation				
	Large			
	Medium			
	Small			

PORTFOLIO – Top 10 Holdings as on 31.10.2017

Sl. No.	Name of Holding	Instrument	% Net Assets
1)	HDFC Bank	Financial	8.63
2)	State Bank of India	Financial	8.28
3)	ICICI Bank	Financial	8.27
4)	Axis Bank	Financial	8.06
5)	Bharti Airtel	Communication	5.42
6)	Tata Motors DVR	Automobile	4.93
7)	Whirlpool	Cons Durable	4.09
8)	Indian Oil Corp	Energy	3.63
9)	NTPC	Energy	3.39
10)	Idea Cellular	Communication	2.88

Top 10 Sector Weights in %age as on 31.10.2017



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Success Story of Porinju Veliyath

Porinju Veliyath is one of the most successful stock market investors of India. He has made his own fortune in the Indian stock market. The success story of Porinju Veliyath is quite interesting. From a homeless person, he has become one of the most respected value stock picker of India. Porinju Veliyath recommendations of stocks are followed by many investors blindly. Porinju's success story is an inspiration for many investors who are seeking success from the stock market.

Success Story of Porinju Veliyath

Porinju Early Life

Porinju was born on 6th June 1962 into a lower-middle-class family in Kochi. His early life was full of challenges. His family faced deep financial problems when porinju was 16 years of age. The condition was so bad that the home in which they were staying had to be sold off to repay the loans.

At a young age, porinju decided to do a job in order to support his family. He joined a small private firm as an accountant. He was getting Rs.1000 as a salary. As his salary was not enough to fulfill the basic need of his family, he decided to look for another job. His second job was at Ernakulam Telephone Exchange. His salary was Rs. 2,500. Porinju continued his study along with job and completed his study in Law. After getting a degree in law he started looking for a better job. However, he could not find a good job for few months. Later he decided to move to Mumbai. He moved to Mumbai in 1990.

Porinju Journey in Stock Market

Porinju Veliyath immediately got a job after reaching Mumbai. He was appointed as a floor trader at a Kokat Securities. Stock market was a totally new field for porinju. However, within few days he learned in and out of stock market and he became an expert trader. He worked 4 years with Kotak Securities and gained a lot of knowledge about the stock market. In July 1994, he left Kotak and joined Parag Parikh Securities as a Research Analyst and fund manager. He was instrumental in this job for next 5 years.

In 1999 porinju veliyath decided to move back to Kochi as he was unhappy with the quality of life in Mumbai. After returning to his hometown he decided to make money from the stock market on his own. He made his first major investment in "Geojit Financial Services". The stock was trading at a very low value at the time. Everyone was surprised with his decision. As everyone thought that it is a bad penny stock. However, investment in Geojit Financial Services has given a multifold return and Veliyath was able to buy back house and land which his family had to sell off earlier.

In 2002 porinju started his own portfolio management firm Equity Intelligence. Today this company is managing portfolio of some of the leading businessmen, successful professionals, and even ordinary people.

Porinju Veliyath Portfolio Holdings

Fan and follower of Porinju always seek information about buying and selling activity of him.

Here is a comprehensive list of Stocks held by Mr.Porinju.

Eastern Treads Limited, IZMO Limited, Simran Farms, Stylam Industries, Samtex Fashions,BDH Industries, Emkay Global, Flex Foods, Tara Jewels, Alpa Labs, V2 Retail, ABC India, Linc Pen, Harrisons Malayalam, Palred Technologies, Sahyadri Industries, Archies, Gokaldas Exports, Arvind Infrastructure,Globus Spirits, Tera Software, KNR Construction, Jubilant Life Sciences, Nirvikara Paper Mills

Porinju Veliyath Investment Style

Identify and Invest in future multi baggers

Porinju has always identified and invested in future multi-bagger companies. The first example was Geojit Finance. The second example is Shreyas Shipping & Logistics. He invested in this stock in the year 2012. At that time stock was trading at Rs.30.The stock has reached an all-time high on 7th Aug 2015 Rs.839.

Make strategy when to Exit from stock

Porinju exited from Shreyas Shipping by booking profit at the level of Rs.700. After reaching all-time high stock price is now reduced to Rs.271. So, it is important to know when to exit from stock.

Buy lesser-known, high quality businesses to derive maximum portfolio value.

Entire portfolio holding of porinju is full of less -known, high-quality business. E.g No one was aware of stock such as Gokaldas Exports or Nirvikara Paper Mills before he invested.

Invest in companies with clean balance sheet, honest management and clear business visibility

Porinju always invests in companies with a clean balance sheet, honest management, and good business potential. He invested in Geojit Financial Services for these qualities only.

Karthigai Deepam

The story behind Karthigai Deepam

Once upon a time the Devas, the heavenly immortals, put in their best possible efforts to have a complete Darshan of Lord Shiva. During this process Lord Brahma took the form of a swan and Lord Vishnu in the form of a boar conducted an extensive search in the sky and in the neither world did they find him. Lord Shiva asked Lord Brahma and Lord Vishnu to find out the exact location of his head and his feet. Since Lord Shiva took a gigantic form, they were not able to find him anywhere. Then Lord Shiva appeared before them in the form of a flaming light whose ends cannot be defined on the hill of Thiruvannamalai. Therefore, this festival is also known as Annamalai Deepam. Here, a special torch is lighted on the zenith of the hill and it is believed that Lord Shiva's Jyoti will be visible on this day. The festival is celebrated in a special manner in Thiruvannamalai.



Lord Muruga took the form of six babies in a lake called "Saravana Poigai". On this day, Parvati (his mother) united all his six forms and so Lord Muruga has six faces. Special pujas are performed to Lord Muruga on this day.

Antiquity: Karthigai Deepam is the oldest festivals celebrated in Tamil Nadu and Southern India, even before Diwali and Navarathricelebrations. The reference of Karthigai Deepam can be found in many ancient Tamil literatures like 'Ahananuru' (200 B.C. to 300 A.D.) 'Tolkappiyam' that dates back to 2,000 or 2,500 BC, 'Jeevakachintamani', an epic written by Jain poet, Thiruthakka Thevar, in the Sangam period, 'Karnarpadu', 'Kalavazhi Narpadu' dating around 1,000 BC and 'Pazhamozhi', even the famous poetess Avaiyyar, also mentions about the festival in her literary work.

Celebrations: The festival of Lights, Karthigai Deepam is observed in the month of November or December. The burning lamp with the divine flame is considered an auspicious symbol and believed to fend off evil forces and escort ecstasy and prosperity. According to Tamil calendar the festival falls in the Tamil month of Karthigai. Karthigai Deepam is celebrated on the full moon day of the Karthigai month which coincides with the Krithigai Star

Karthigai Deepam is also referred as Annamalai Deepam and is celebrated for nine auspicious days with each day having its own special importance. There are special celebrations organized at Arunachaleswarar Temple amidst Annamali Hills in Thiruvannamalai.

Karthigai Deepam is the festival of lights and believed to be extension of Diwali Festival as many families practice the trend of doubling the number of lamps every day from the day of Diwali till the festival day of Karthigai Deepam and thus the large number of blazing lamps offers a captivating manifestation during the night. Like Diwali, there is general practice of cleaning houses and decking up houses beautifully with stunning illuminations and multihued 'Kolams' or Rangoli. People place lamps or Agal in their puja room and place them at different places in the house after the completion of 'Deeparathana' (puja). The streets provide visual treat on this festival with lamps all around.



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